

FRMO Cryptocurrency & TPL Holdings Summary

Data As Of 11/30/2025

	Held Directly ⁽¹⁾	Held Indirectly Through Public and Private Companies ⁽²⁾
Grayscale Bitcoin Trust (GBTC) shares	9,168	641,088
Grayscale Bitcoin Mini Trust (BTC)	2,713	131,101
Grayscale Ethereum Classic Trust (ETCG) shares	450	8,713
Grayscale Bitcoin Cash Trust (BCHG) shares	329	23,995
Grayscale Litecoin Trust (LTCN) shares	177	7,781
Grayscale Zcash Trust (ZCSH) shares		674
Bitcoin (BTC)	159.30	35.87
Litecoin (LTC)	2,123.99	6,420.87
Ethereum (ETH)	34.97	-
Ethereum Classic (ETC)	662.69	4.14
Bitcoin Cash (BCH)	67.22	1,386.52
Zcash (ZEC)	61.95	23.58
Bitcoin Gold (BTG)	-	244.25
Dogecoin (DOGE)	-	6,517.22
Winland Holdings Corp (WELX)	n/a	2,313.17
Bitcoin Tracker One (COINXBT SS) shares	-	-
iSHARES Bitcoin Trust (IBIT) shares	420	212
Texas Pacific Land Corp.	29,514	163,771

De minimis amount of SBIT shares were sold short at the end of November 2025. Position will be included in next quarter's reporting.

Important Notes regarding as of Dates

⁽¹⁾Includes holdings of FRMO Corp. and Fromex Equity Corp.

⁽¹⁾This data has been compiled in good faith by FRMO Corp. However, you should be aware that this information may be incomplete, may contain errors or may have become out of date. FRMO reserves the right to add, modify or delete any information at any time.